

***Insurance Times:*** Balboa Life launches NY subsidiary

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Balboa Life and Casualty, based in Irvine, Calif., which provides insurance products for financial institutions, has launched a New York subsidiary, Balboa Life Insurance Company of New York.

The new subsidiary means the company now enjoys a nationwide presence and can offer its products to banks, savings & loans, credit card firms, finance companies and mortgage companies across the country.

Balboa already markets property and casualty insurance in New York through its Meritplan Insurance Co. and Newport Insurance Co. subsidiaries.