

Insurance Times: Fleet launches employee benefits brokerage

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CRANFORD, N.J — Summit Insurance Advisors is now called Fleet Insurance Services.

The insurance division of FleetBoston Financial Corp. was part of Summit Bancorp when FleetBoston and Summit merged in March. A full-service brokerage, Fleet Insurance Services accesses major national carriers to design insurance programs that meet clients' business insurance and employee-benefits needs. It does not underwrite insurance coverage.

"Business insurance and employee benefits are two of the top expense items of businesses in the United States," said Thomas Sharkey, Jr., Fleet Insurance Services President and CEO. "It's more important than ever for businesses to obtain professional guidance to develop a well-constructed insurance program that provides protection and addresses risk-management issues. Fleet Insurance Services has the expertise and scale to help businesses identify exposures and develop plans to deal with them effectively."

Fleet Insurance Services is the 28th largest insurance brokerage firm in the United States, representing more than 30 major insurance carriers and brokering over \$700 million of insurance premiums annually. The company conducts business in all 50 states and will keep its former name licensed during the regulatory conversion process to Fleet Insurance Services.

Services offered include: Employee benefits brokerage and administration; commercial property/casualty insurance; risk-management services; environmental insurance; surety bonds; life insurance planning, and homeowners, auto and marine insurance.