

Insurance Times: U.S. now Lloyd's largest market

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Lloyd's of London recently released figures for the year 2000 showing that-for the first time in its 313 year history-the United States has become the British insurer's single largest market. In fact the U.S. now accounts for 35 percent of the London-based insurance market's gross premium income, equal to \$5.9 billion. This compares with a 34 percent share for the U.K.

Other major sources of Lloyd's business are:

- Europe - 13 percent
- Asia/Africa - 6 percent

Historically, the U.K.-Lloyd's home market-has always represented the market's largest single slice of income, with the U.S. close behind. In 1999 the U.K. accounted for 35 percent of premium income followed by the U.S. with 33 percent.