

Insurance Times: 2003 mass. auto rate hearing starts Aug. 29

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BOSTON — The Massachusetts Division of Insurance has once again determined that the state isn't ready for auto insurance competition.

That means the 2003 rate case will begin soon.

The main public hearing for the rate case is scheduled for Aug. 29, beginning 10 a.m. at the DOI offices at South Station in Boston. A second public hearing is scheduled for Aug. 30 in Lowell at Middlesex Community College beginning at 11 a.m.

Notices to announce testimony are due by Aug. 27 for the Boston hearing and Aug. 28 for Lowell.

A pre-hearing conference for the main rate hearing is scheduled for Aug. 27, 10 a.m. at the DOI offices.

Rate case hearings are scheduled throughout the summer, beginning with a July 23 pre-hearing conference on the underwriting profits portion, and continuing through the cost containment pre-hearing conference, also on July 23, beginning at 1p.m. at the DOI.