

Insurance Times: Equitable revamps universal and survivorship policies
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New York — The Equitable Life Assurance Society of the U.S. has redesigned its Universal Life (UL) and Survivorship Universal Life (SUL) product portfolio in most states by enhancing certain features and benefits. The new products include No Lapse Guarantee to Age 100 with no charge.

Key UL II/SUL II enhancements include:

- * a new business interest rate of 6% as of June 28, 2002 (guaranteed to never be less than 4%*);
- * a no-lapse guaranteed death benefit to age 100 if certain conditions are met; and
- * interest rate bonuses (not guaranteed) depending on the number of years a policy has been owned.