

Insurance Times: 7,500 Applied agencies get real time online transactions

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OLD GREENWICH, Conn. — Some 7,500 agencies contracted with Applied Systems, Inc. now have the immediate availability of real-time transactions using IVANS Transformation Station.

Transformation Station is a managed Internet data exchange for insurance real-time transactions, using ACORD XML standards.

Eight major insurers are participating in the "Light 'Em Up Campaign," and have pre-authorized their Applied Systems agencies to conduct a variety of real-time transactions with them using Transformation Station. They include: ACUITY, Encompass Insurance, Kemper Auto and Home, Ohio Casualty, Progressive, The Hartford, The St. Paul Companies and Travelers.

These insurers and the Applied agents they do business with equate to over 15,000 trading partner relationships.

"This is a major milestone," says Anna England, vice president, IVANS Insurance E-Commerce Solutions. Each of these insurers has authorized agencies for transactions, and all Applied Systems agencies have been set up with Transformation Station accounts, that are pre-configured for real-time interface with these insurers, allowing agencies to conducting transactions in real-time.

The real-time transactions available include policy rating and issuance, first notice of loss reporting, inquiry for policy status, billing status, claim status and loss runs, and data bridging, between agency systems and company Web sites. Type of transactions being implemented vary by company.

Twenty-three insurers have licensed Transformation Station for real-time communications with their agents.