

N.H. to explore allowing captives

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Nothing has been decided yet but New Hampshire is considering adding its name to the list of states that allow captives.

“I am looking to see if captive insurance would be feasible for New Hampshire,” said newly-confirmed Insurance Commissioner Roger Sevigny when asked by *Insurance-Times*.

“There is no enabling legislation or statute so if we decided to allow captive insurance we would have to start there. Right now I am looking at what is happening with captive insurance elsewhere. But there is no timeline.”

The captive insurance inquiry is part of a broader effort to enhance the state’s insurance industry.

According to Sevigny, Gov. Craig Benson has asked him to look at “any and all markets that could be beneficial to the New Hampshire insurance marketplace.” □