

# NAIC accredits Maine and N.H.

Copyright. InsuranceTimes™ © 2003 by M&S Communications, Inc. All rights reserved. September 30, 2003

The state insurance departments of Arizona, Maine, New Hampshire and Wyoming each received an Accreditation Award under the National Association of Insurance Commissioners' (NAIC) Financial Regulation and Accreditation Standards program.

Accredited departments are required to undergo a review every five years to ensure they continue to meet baseline standards.

The standards require that insurance departments have adequate authority to regulate an insurer's corporate and financial affairs, and that they have the necessary resources to carry out that authority. In total, 49 states and the District of Columbia are now accredited. □