

Vermont approves Fletcher-Allen expansion conditions

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MONTPELIER — Commissioner of Banking, Insurance, Securities and Health Care Administration John P. Crowley has approved – with conditions – Fletcher Allen Health Care’s amended application for its \$364.2 million Renaissance Project hospital expansion plans.

The conditions are largely consistent with the recommendations made in October by the Public Oversight Commission.

Vermont’s Certificate of Need (CON) requires hospitals to obtain prior approval from the state for major construction projects.

The Department also concluded that Fletcher Allen willfully failed to report at least \$135 million of the costs of the expansion project.

The Department has imposed 34 conditions tied to approval of the CON. These include a very controlled schedule of reports by FAHC on finances, equipment expenditures, and other measures to ensure that the Renaissance Project is constructed on time and on budget. □

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