

## BEFORE THE COMMISSIONER OF COMMERCE AND INSURANCE FOR THE STATE OF TENNESSEE

IN THE MATTER OF:	)	
	)	
NATIONAL COUNCIL ON	)	No.: 20-173
COMPENSATION INSURANCE, INC.	)	
WORKERS' COMPENSATION	)	
LOSS COST FILING	)	

## ORDER APPROVING WORKERS' COMPENSATION LOSS COST AND RATING VALUES FILING

This matter was presented for consideration in accordance with Tenn. Code Ann. § 50-6-402(b), which requires the Commissioner of the Department of Commerce and Insurance ("Commissioner") to consult with the Advisory Council on Workers' Compensation ("Advisory Council") before approving any workers' compensation loss cost filing made by the designated rate service organization and approve, disapprove, or modify the filing within ninety (90) days of receiving the filing.

On August 27, 2020, the National Council on Compensation Insurance ("NCCI") submitted its annual Workers' Compensation Voluntary Loss Cost and Rating Values Filing ("Loss Cost Filing") with a proposed effective date of March 1, 2021, which recommended an overall DECREASE of nine and two tenths percent (9.2%) from the loss cost that became effective March 1, 2020.

The Advisory Council met on October 16, 2020, to consider the NCCI filing relative to the voluntary loss cost pursuant to Tenn. Code Ann. § 50-6-402(b) and, by letter to the Commissioner dated October 19, 2020, recommended a loss cost decrease of eight and four tenths percent (8.4%)

rather than the nine and two tenths percent (9.2%) decrease proposed by the NCCI.

Upon reviewing the information provided by the NCCI, the information presented to the Advisory Council by the Advisory Council's actuary and the Department's consulting actuary is the determination of the Commissioner the NCCI Loss Cost Filing submitted by the NCCI on August 27, 2020, should be **APPROVED** to reflect an overall DECREASE of nine and two tenths percent (9.2%) from the voluntary loss cost that became effective March 1, 2020. Furthermore, the Workers' Compensation Voluntary Loss Cost and Rating Values are **APPROVED** and shall

It is so **ORDERED**.

become effective March 1, 2021.

ENTERED AND EXECUTED November 14, 2020.

Carter Lawrence (Nov 14, 2020 13:16 CST)

Carter Lawrence Commissioner

Department of Commerce and Insurance

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**APPROVED FOR ENTRY:** 

Jenny Taylor (Nov 13, 2020 10:18 CST)

Jenny Taylor (PDP #02726

Jenny Taylor (BPR #027264)

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