

Florida Office of Insurance Regulation

I-File Workflow System

Filing Number: 23-020364

Request Type: Entire Filing



FOR INFORMATIONAL PURPOSES ONLY

Slide Insurance Company

Date Received: 05/25/2023 Date Of Action: 05/31/2023

4221 05/25/2023 05/31/2023
FL OFFICE OF INSURANCE REGULATION
www.slideinsurance.com

Ms. Sandra Starnes, Director
Office of Insurance Regulation
Bureau of Property & Casualty Forms and Rates
200 East Gaines St
Tallahassee, FL 32399-0330

May 25th, 2023

Re: Slide Insurance Company
FL HO Legacy Program
Proposed Effective Date: 8/1/23 for New and 8/1/23 for Renewals

Dear Ms. Starnes,

Please accept our submission of the following new Limitations on Roof Coverage endorsement for our FL Legacy Homeowners Program. This is a me-too filing of filing 23-001397 that was approved on 3/7/23 for Florida Peninsula Insurance Company.

Please review for your approval and advise if any additional information is required.

Sincerely,

Jeremy Baczekiewicz JD, MBA, CPCU, ARe
SVP of Underwriting and Product
jeremy@slideinsurance.com
(813) 632-3109



Slide Insurance Company
Florida Legacy Homeowners Program
Forms Filing Memorandum

Slide Insurance Company (Slide) is pleased to submit for approval our proposed forms to add a new mandatory Limitation on Roof Coverage Endorsement. This form is a me-too filing of an identical form that was approved under filing 23-001397 for Florida Peninsula Insurance Company. This form is required to combat fraudulent roof claims from continuing to impact loss results.

We expect to use these forms to update the offering to our renewal customers with a notice of change in policy terms. The proposed effective date for these changes is 8/1/2023 for New Business and Renewals. Endorsement SIC LRC 09 23 achieved a FLESCH Score of 49.5. We believe that this filing contains all the information necessary to make a decision that the forms as proposed herein are reasonable and comply with the laws of the state of Florida.

Thank you for your consideration. Questions regarding this filing should be directed to Jeremy Baczkiwicz at (813) 632-3109 or by email at jeremy@slideinsurance.com.

Thank you,

Jeremy Baczkiwicz JD, MBA, CPCU, ARe
SVP of Underwriting and Product
Slide Insurance Company
jeremy@slideinsurance.com

Date: 05/25/2023
Filing Id: 1243033
File Log Number: 23-020364
Entity Name: SLIDE INSURANCE COMPANY
Interrogatory Component Name: Interrogatories
Interrogatory: Forms (All Lines)

Question #	Question	Answer
1	Are you someone other than an employee of the company who is making this filing on behalf of the company?	No
2	Are you simultaneously filing any of the forms contained in this filing in any other line(s) of business? (If so, provide the description of the line(s).) Memo: Dwelling Fire	Yes

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

LIMITATIONS ON ROOF COVERAGE

With respect to this endorsement, the following definitions are added or revised;

“Roof surfacing” means the:

- a. Exterior Shingles, panels or tiles;
- b. Cladding, underlayment, or decking;
- c. Felt, membrane, including self-adhered water and ice-dam protection membrane, tar, and tar paper;
- d. Metal or synthetic sheeting or similar materials covering the roof;
- e. Roof vents;
- f. Roof flashing and drip edges;
- g. Turbines;
- h. Skylight and/or components; or
- i. Any other roofing component comprising part of the overall roof surface

This includes all materials used in securing the roof surface and all materials applied to or under the roof surface for moisture protection.

“Hurricane occurrence”

- a. Begins at the time a hurricane watch or hurricane warning is issued for any part of Florida by the National Hurricane Center of the National Weather Service;
- b. Continues for the time period during which the hurricane conditions exist anywhere in Florida; and
- c. Ends 72 hours following the termination of the last hurricane watch or hurricane warning issued for any part of Florida by the National Hurricane Center of the National Weather Service.

“Named Storm” means a storm system that has been identified as a tropical storm and assigned a name by the National Hurricane Center (“NHC”). Under the terms of this endorsement, a Named Storm begins at the time a Tropical Storm Watch or Warning is issued by the NHC for the county in which the affected premises are located, and ends 72 hours after the termination of the last Tropical Storm Watch or Warning issued for that area by the NHC.

The following is added under **EXCLUSIONS**:

Notwithstanding any other provisions within the policy, with regard to property described in **COVERAGE A – Dwelling** and **COVERAGE B – Other Structures**, unless loss is caused by a “Hurricane occurrence” or “Named Storm,” we do not cover loss to “Roof surfacing” caused directly or indirectly by any of the following:

- a. Wear and tear, marring, spatter marks, or deterioration;
- b. Displacement or removal of roof surface granules that does not result in fracturing, bruising, puncturing, or other damage to the base material or underlying mat;
- c. Inherent vice or latent defect;
- d. Faulty, inadequate, or defective maintenance;
- e. Faulty, inadequate, or defective materials used in repair, construction, renovation, or remodeling;
- f. Faulty, inadequate, or defective design, specifications, workmanship, repair, construction, renovation, or remodeling; or
- g. Settling, shrinking, bulging, or expansion, including resultant cracking.

This exclusion does not change coverage for ensuing loss to any property described in **Coverage A – Dwelling** and **Coverage B – Other Structures** which does not fall under the definition of “Roof Surfacing”, caused directly or indirectly by a. through g. above, unless such ensuing loss is precluded by any other provision in this policy.

All other policy provisions apply.



FOR INFORMATIONAL PURPOSES ONLY

Slide Insurance Company

Date Received: 05/25/2023 Date Of Action: 05/31/2023

4221 05/25/2023 05/31/2023
FL OFFICE OF INSURANCE REGULATION
www.slideinsurance.com

Ms. Sandra Starnes, Director
Office of Insurance Regulation
Bureau of Property & Casualty Forms and Rates
200 East Gaines St
Tallahassee, FL 32399-0330

May 31th, 2023

Re: Slide Insurance Company
FL HO Legacy Program
Proposed Effective Date: 9/1/23 for New and 9/1/23 for Renewals

Dear Ms. Starnes,

In response to your clarification letter we have made all the recommended changes to the form. Please review for your approval and advise if any additional information is required. Additionally, we have amended the effective date of use for this form to 9/1/23 for new and renewal business.

Sincerely,

Jeremy Baczkiewicz JD, MBA, CPCU, ARe
SVP of Underwriting and Product
jeremy@slideinsurance.com
(813) 632-3109

APPROVED

Date Received:

Date Of Action:

05/25/2023

05/31/2023

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

OFFICE OF INSURANCE REGULATION

LIMITATIONS ON ROOF COVERAGE

With respect to this endorsement, the following definitions are added or revised;

“Roof surfacing” means the:

- a. Exterior Shingles, panels or tiles;
- b. Cladding, underlayment, or decking;
- c. Felt, membrane, including self-adhered water and ice-dam protection membrane, tar, and tar paper;
- d. Metal or synthetic sheeting or similar materials covering the roof;
- e. Roof vents;
- f. Roof flashing and drip edges;
- g. Turbines;
- h. Skylight and/or components; or
- i. Any other roofing component comprising part of the overall roof surface

This includes all materials used in securing the roof surface and all materials applied to or under the roof surface for moisture protection.

“Hurricane occurrence”

- a. Begins at the time a hurricane warning is issued for any part of Florida by the National Hurricane Center of the National Weather Service; and
- b. Ends 72 hours following the termination of the last hurricane watch or hurricane warning issued for any part of Florida by the National Hurricane Center of the National Weather Service.

“Named Storm Occurrence”

- a. Begins at the time a tropical storm warning is issued for any part of Florida by the National Hurricane Center of the National Weather Service; and
- b. Ends 72 hours following the termination of the last tropical storm watch or tropical storm warning issued for any part of Florida by the National Hurricane Center of the National Weather Service.

The following is added under **SECTION I - EXCLUSIONS**:

Notwithstanding any other provisions within the policy, with regard to property described in **COVERAGE A – Dwelling** and **COVERAGE B – Other Structures**, unless loss is caused by a “Hurricane occurrence” or “Named Storm Occurrence,” we do not cover loss to “Roof surfacing” caused directly or indirectly by any of the following:

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SIC LRC 09 23

Date Received:

Date Of Action:

05/25/2023

05/31/2023

FL OFFICE OF INSURANCE REGULATION

- a. Wear and tear, marring, spatter marks, or deterioration;
- b. Displacement or removal of roof surface granules that does not result in fracturing, bruising, puncturing, or other damage to the base material or underlying mat;
- c. Inherent vice or latent defect;
- d. Faulty, inadequate, or defective maintenance;
- e. Faulty, inadequate, or defective materials used in repair, construction, renovation, or remodeling;
- f. Faulty, inadequate, or defective design, specifications, workmanship, repair, construction, renovation, or remodeling; or
- g. Settling, shrinking, bulging, or expansion, including resultant cracking.

This exclusion does not change coverage for ensuing loss to any property described in **Coverage A – Dwelling** and **Coverage B – Other Structures** which does not fall under the definition of “Roof Surfacing”, caused directly or indirectly by **a.** through **g.** above, unless such ensuing loss is precluded by any other provision in this policy.

All other policy provisions apply.



FINANCIAL SERVICES
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GOVERNOR

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CHIEF FINANCIAL
OFFICER

ASHLEY MOODY
ATTORNEY GENERAL

WILTON SIMPSON
COMMISSIONER OF
AGRICULTURE

OFFICE OF INSURANCE REGULATION

MICHAEL YAWORSKY
COMMISSIONER

May 30, 2023

Mr. Jeremy Baczkiewicz
S.V.P. Of Underwriting and Product
Slide Insurance Company
4421 W. Boy Scout Blvd. Suite 200
Tampa, FL 33607

RE: SLIDE INSURANCE COMPANY

Homeowners Multi-Peril (040 + 04.0000FL)

OIR File Number: FCP 23-020364

PLEASE REFER TO THE OIR FILE NUMBER WHEN CORRESPONDING

Dear Mr. Baczkiewicz:

Thank you for your recent form filing. We have completed our review of the filing received on 5/25/2023 and need additional information in order to continue our review. Further consideration of the filing cannot be given unless a response to the following items is received:

SIC LRC 09 23

- 1) Pg 1 of 2 HB 1185 (refer to lines 1023-1041) goes into effect 7/1/23, which revises the definition of Hurricane, please revise the Hurricane Occurrence definition for consistency with the revised statutory definition.
- 2) Pg 1 of 2 Pursuant to Fla. Stat. § 627.4025, do you want to revise the Named Storm definition to parallel the revised Hurricane Occurrence definition?
- 3) Pg 1 of 2 Please consider adding "Section I" to Exclusions, to the language before the last paragraph, for clarity to the insured.
- 4) Pg 2 of 2 Please make the "a." and "g." in the paragraph bold font, for continuity with the rest of the form.

Please respond using the "Add to a Submitted Filing" feature of our IRFS system (<https://irfs.fldfs.com>).

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KELLY MONOHAN • GOVERNMENT ANALYST II • PROPERTY & CASUALTY PRODUCT REVIEW
200 EAST GAINES STREET • TALLAHASSEE, FLORIDA 32399-0330 • (850) 413-3146 • FAX (850) 922-3865
website: www.floir.com • Kelly.Monohan@floir.com

Bacziewicz, Jeremy

FCP 23-020364

May 30, 2023

Page 2

This filing will be held in suspense pending your response to this **CLARIFICATION** letter. In order to allow the Office of Insurance Regulation sufficient time to analyze your response, please respond by June 6, 2023. Otherwise, the filing will be **DISAPPROVED** pursuant to the provisions of Section 627.411, F.S.

If you have any questions regarding this filing, please contact me at the telephone number listed below.

Sincerely,

Kelly Monohan

Government Analyst II

Property & Casualty Product Review Business Unit

(850) 413-5314

Kelly.Monohan@flor.com



FINANCIAL SERVICES
COMMISSION

RON DESANTIS
GOVERNOR

JIMMY PATRONIS
CHIEF FINANCIAL
OFFICER

ASHLEY MOODY
ATTORNEY GENERAL

WILTON SIMPSON
COMMISSIONER OF
AGRICULTURE

OFFICE OF INSURANCE REGULATION

MICHAEL YAWORSKY
COMMISSIONER

May 31, 2023

Mr. Jeremy Baczkiewicz
S.V.P. Of Underwriting and Product
Slide Insurance Company
4421 W. Boy Scout Blvd. Suite 200
Tampa, FL 33607

RE: SLIDE INSURANCE COMPANY
Homeowners Multi-Peril (040 + 04.0000FL)
OIR File Number: FCP 23-020364

Dear Mr. Baczkiewicz:

The Office has completed its review of the above-referenced filing dated 5/25/2023. The form submitted in this filing is **APPROVED**. It is our understanding that the proposed effective date for use of the form is 9/1/2023 for new business and 9/1/2023 for renewals.

This approval is applicable only to the stamped approved form contained herein. Any corresponding rate or rule filing must be submitted as a separate filing. This approval is conditioned upon and subject to the filing and approval of the respective rates and rules.

Sincerely,

Office of Insurance Regulation

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FLORIDA OFFICE OF INSURANCE REGULATION
200 EAST GAINES STREET • TALLAHASSEE, FLORIDA 32399-0330
website: www.flor.com

Affirmative Action / Equal Opportunity Employer

From: Kelly.Monohan@floiir.com
To: jeremy@slideinsurance.com
Subject: FLOIR [RE: FL Filing Number 23-020364]
Date: Tuesday, May 30, 2023 4:11:08 PM

Attached, you will find a clarification letter for this filing. You must use the 'Add to a Submitted Filing' feature within your filing in IRFS (<https://irfs.fldfs.com>) to send your response and any applicable attachments. Please note the date requirement for your response. If you have any questions, please do not hesitate to contact me.

Sincerely,

Kelly Monohan
Government Analyst II
Property & Casualty Product Review Business Unit
(850) 413-5314
Kelly.Monohan@floiir.com

From: Kelly.Monohan@floir.com
To: jeremy@slideinsurance.com
Subject: FLOIR [RE: FL Filing Number 23-020364]
Date: Wednesday, May 31, 2023 1:48:07 PM
Attachments: 23-020364_Approval Letter - Forms_57058.docx

The stamped documents for this filing will be sent by separate email to:
jeremy@slideinsurance.com

Please see the attached letter.

From: Kelly.Monohan@flair.com
To: jeremy@slideinsurance.com
Subject: FLOIR [RE: FL Filing Number 23-020364]
Date: Tuesday, May 30, 2023 4:13:06 PM
Attachments: 23-020364_Clarification Letter - Forms_70317.docx

Attached, you will find a clarification letter for this filing. You must use the 'Add to a Submitted Filing' feature within your filing in IRFS (<https://irfs.fldfs.com>) to send your response and any applicable attachments. Please note the date requirement for your response. If you have any questions, please do not hesitate to contact me.

Sincerely,

Kelly Monohan
Government Analyst II
Property & Casualty Product Review Business Unit
(850) 413-5314
Kelly.Monohan@flair.com

From: Kelly.Monohan@floi.com
To: jeremy@slideinsurance.com
Subject: FLOIR [RE: FL Filing Number 23-020364]
Date: Thursday, May 25, 2023 5:15:11 PM

Thank you for your recent form filing. We will be reviewing your filing as soon as possible, and should any additional information be needed to complete the review, we will contact you.

Should you have any questions prior to our review, please feel free to contact us and refer to the above-referenced OIR File Number.

Sincerely,

Kelly Monohan
Government Analyst II
Property & Casualty Product Review Business Unit
(850) 413-5314
Kelly.Monohan@floi.com