

Insurance Times: First Penn introduces GTO term life rates
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SCHAUMBURG, Ill. - First Penn-Pacific Life Insurance Co. has introduced its most competitively priced GTO guaranteed level premium term life insurance products. Plus, a new million dollar rate band will position GTO very favorably for large case sales.

"GTO offers consumers a very attractive product at highly competitive rates, while rewarding writing agents with one of the highest commissions in the industry --up to 85 percent," said Mark Oberhellman, vice president for product development. "The introduction of very aggressive new rates for First Penn's GTO shows our commitment to maintaining a leadership position in the term market." GTO 10, 15, 20, 25 and 30 are guaranteed level premium term life insurance products. Rates increase annually to age 95 after the guaranteed level premium period. Rates are banded in four categories: \$100,000 - \$249,999; \$250,000 - \$499,999; \$500,000 - \$999,999; and at a \$1 million and higher.

As of March 30, the new rates are approved in the District of Columbia and all states except New Jersey. Products may vary by state and are not available to New York residents.

First Penn-Pacific Life Insurance Co. is a wholly owned subsidiary of Lincoln National Life Insurance Co. and a member of the Lincoln Financial Group.